

\$16,000 for small-holders (part-time farmers), and from \$12,000 to \$18,000 for veterans building houses under Part II of the Act. These new loan ceilings make the assistance available under the Veterans' Land Act comparable to that provided under contemporary legislation for non-veterans, such as the Farm Credit Act and the National Housing Act. Other amendments provide for the financing of secondary enterprises—tourist facilities, farm equipment repair shops, etc.—for the small family farmer; the payment of debts "reasonably incurred"; the embodiment of the balance of previous loans in new farm loans; and authority for the Director to assist veterans in the initial financing of an establishment by the repayment of re-establishment credit or rehabilitation grants.

During 1964, over \$41,000,000 in public funds was spent on behalf of 5,372 veterans. From commencement of operations to the end of 1964 almost \$645,000,000 had been spent on repayable loans and advances and non-repayable grants. Of this amount over \$290,000,000 had been repaid, \$92,000,000 had been earned by veterans as grants, \$42,000,000 had been earmarked for grants yet to be earned, and \$213,000,000 in repayable loans was outstanding. A total of almost \$86,000,000 in interest had been received, of which \$8,500,000 was received in 1964. At Dec. 31, 1964, there were more than 51,000 accounts under administration as compared with 52,000 a year earlier.

3.—Summary of Operations under the Veterans' Land Act, as at Dec. 31, 1964

Item	Full-Time Farming	Small Holding	Commercial Fishing	Provincial Lands	Federal Lands	Indian Reserves	City-Size Lots	Total
Settlements made.....No.	30,231	55,972	1,287	4,973	553	1,665	4,117	98,798
Additional loans made..... "	10,534	4,883	37	—	—	—	—	15,454
Total loans made..... "	40,765	60,855	1,324	4,973	553	1,665	4,117	114,252
Public funds spent.....\$'000	225,798	360,350	6,042	10,908	1,191	3,734	36,635	644,658
Conditional grants earned....No.	21,392	22,697	720	3,872	253	1,326	—	50,260
\$'000	44,294	33,956	1,335	8,880	592	2,963	—	92,020
Titles released to veterans...No.	12,025	15,373	397	3,948	321	1,326	3,990	37,380
Accounts under administration..... "	14,648	33,272	724	399	172	301	100	51,073 ¹
Houses built..... "	2,274	24,928	312	1,436	127	—	4,041	33,118
Houses under construction... "	96	659	4	4	3	—	78	844

¹ Includes 1,758 civilian purchaser accounts.

Veterans who have been settled on the basis of having repayable contracts are classified under four categories: commercial farmers whose income from farming provides a good living; small family farmers whose farm incomes are supplemented by earnings from outside employment; part-time farmers, generally referred to as small-holders, whose main or sole source of income does not relate to the property; and commercial fishermen. Prior to the 1962 amendments to the Act, it was not possible to make additional loans to settled veterans other than commercial farmers. Since such loans were authorized, 828 have been made to small family farmers, of which 330 were made in 1964, and 4,705 were made to part-time farmers and commercial fishermen including 1,368 made in 1964.

The advisory, supervisory and appraisal services of the field staff are important functions of the Administration, both at the time of settlement and subsequently. These field services are provided by a staff of credit advisers, settlement officers, field officers and construction supervisors, who are highly trained in agriculture, appraisal and construction. During 1964, more than 3,800 comprehensive advisory reports were made to assist veterans